

# ACE Mentor Program of Affiliate Names

## Balance Sheet

As of June 15, 2020

Accrual Basis

	Jun 15, 2020
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Operations Checking Account	94,394.12
<b>Total Checking/Savings</b>	94,394.12
<b>Accounts Receivable</b>	
Pledges Receivable	
Undocumented	35,000.00
Documented	50,500.00
<b>Total Pledges Receivable</b>	85,500.00
<b>Total Accounts Receivable</b>	85,500.00
<b>Total Current Assets</b>	179,894.12
<b>Fixed Assets</b>	
Office Equipment	1,500.00
Accumulated Depreciation	-950.00
<b>Total Fixed Assets</b>	550.00
<b>Other Assets</b>	
Long Term Pledges Receivable	
2020	100,000.00
2021	80,000.00
2022	75,000.00
2023	90,000.00
<b>Total Long Term Pledges Receivable</b>	345,000.00
<b>Total Other Assets</b>	345,000.00
<b>TOTAL ASSETS</b>	<b>525,444.12</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	4,406.50
<b>Total Accounts Payable</b>	4,406.50
<b>Other Current Liabilities</b>	
Current Scholarships Payable	23,750.00
<b>Total Other Current Liabilities</b>	23,750.00
<b>Total Current Liabilities</b>	28,156.50
<b>Long Term Liabilities</b>	
Long Term Scholarships Payable	
2019-2020	47,500.00
2020-2021	52,500.00
2021-2022	60,000.00
<b>Total Long Term Scholarships Payable</b>	160,000.00
<b>Total Long Term Liabilities</b>	160,000.00
<b>Total Liabilities</b>	188,156.50
<b>Equity</b>	
Temp. Restricted Net Assets	115,000.00
Unrestricted Net Assets	94,500.00
Net Income	127,787.62
<b>Total Equity</b>	337,287.62

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Balance Sheet**

Accrual Basis

As of June 15, 2020

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TOTAL LIABILITIES & EQUITY

Jun 15, 2020

525,444.12