

## AFFILIATE COSTS

This is an estimating tool for setting a budget for an affiliate in regards to the costs of the insurance coverage and other national costs.

**\*\* PLEASE NOTE, the rates are subject to change at the renewal.**

### Insurance

The insurance renews on September 15<sup>th</sup> and the insurance bills are released in October.

**General Liability / Umbrella Liability**- Insurance which protects ACE from liability claims such as bodily injury and property damage claims brought by third parties against ACE.

**Sexual Misconduct and Molestation Liability** – Insurance which protects ACE from sexual abuse, molestation, and misconduct claims brought against ACE.

ACE National retrieves the number of student and mentor records for your affiliate from the database. Each affiliate is responsible for insurance costs for all students and mentors marked **both “ACTIVE” and “PENDING”** assigned to their affiliate. Regional Directors will notify affiliates annually about deadlines to submit final database counts. It is important that the affiliate either verify or update each student/mentor record accordingly.

Approximate costs per year - **Mentors x \$25.00   Students x \$21.00**

**Financial and Professional Liability (FINPRO)** – The FINPRO coverages consist of three different policies

- Directors and Officers Liability is designed to cover ACE’s directors and officers for claims causing financial loss due to errors or omissions made by the Board of Trustees and/or Directors or Officers as defined by the policy.
- Employment Practices Liability is designed to cover a company and its Insured Persons, as defined in the policy, for claims brought by past, present or prospective Insured Persons, for claims alleging discrimination, harassment, wrongful termination or other employment-discrimination related torts/common law violations.
- Crime Liability provides coverage for items such as theft, forgery, funds transfer fraud, credit card fraud and fraudulent money orders. The affiliate’s financials are protected by this policy in the event of an issue.

The calculated pass-through rate for the FINPRO coverage came to **\$330.00 per affiliate**.

**Administrative Fee (Billed at same time of insurance)**

**# of Students x \$20.00**

**Background Checks**

**Every mentor and administrator must have an approved background check. The background check invoices are sent quarterly.**

**Average cost for mentor background check is \$40.00 x mentor every three years**

Cost may be higher due to fees charged by reporting agencies in some states and number of states the mentor has resided. Some affiliates choose to have their mentors pay for their own background checks.

**National Meetings**

Each year, the national program holds meetings to bring the affiliates together. The All-Affiliates Meeting is held every other year. It is important to bring all the affiliates together at least every other year to share best practices, review policies and procedures and give the members of the organization the opportunity to meet. The year in between each region holds a meeting.

Affiliates should budget for the travel and accommodates for at least one person from the affiliate to participate in these meetings.